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# **HOMWORKING DURING COVID-19 LOCKDOWN**

BUCHAREST | 2020

March 2020 will most probably be captured as the month when Covid-19 pandemic disrupted global economies, sending people home from their offices and several industrial sites. Once considered only a trendy initiative, homeworking became a norm for millions of people around the world as a result of the common efforts to mitigate the virus spread.

In Romania, there are approximately 350,000 people working in modern office buildings, most of them being located in Bucharest. IT and HR departments made huge efforts to implement homeworking for most of these employees in a very short period of time in order to maintain the operational activity and reduce the impact on their business.

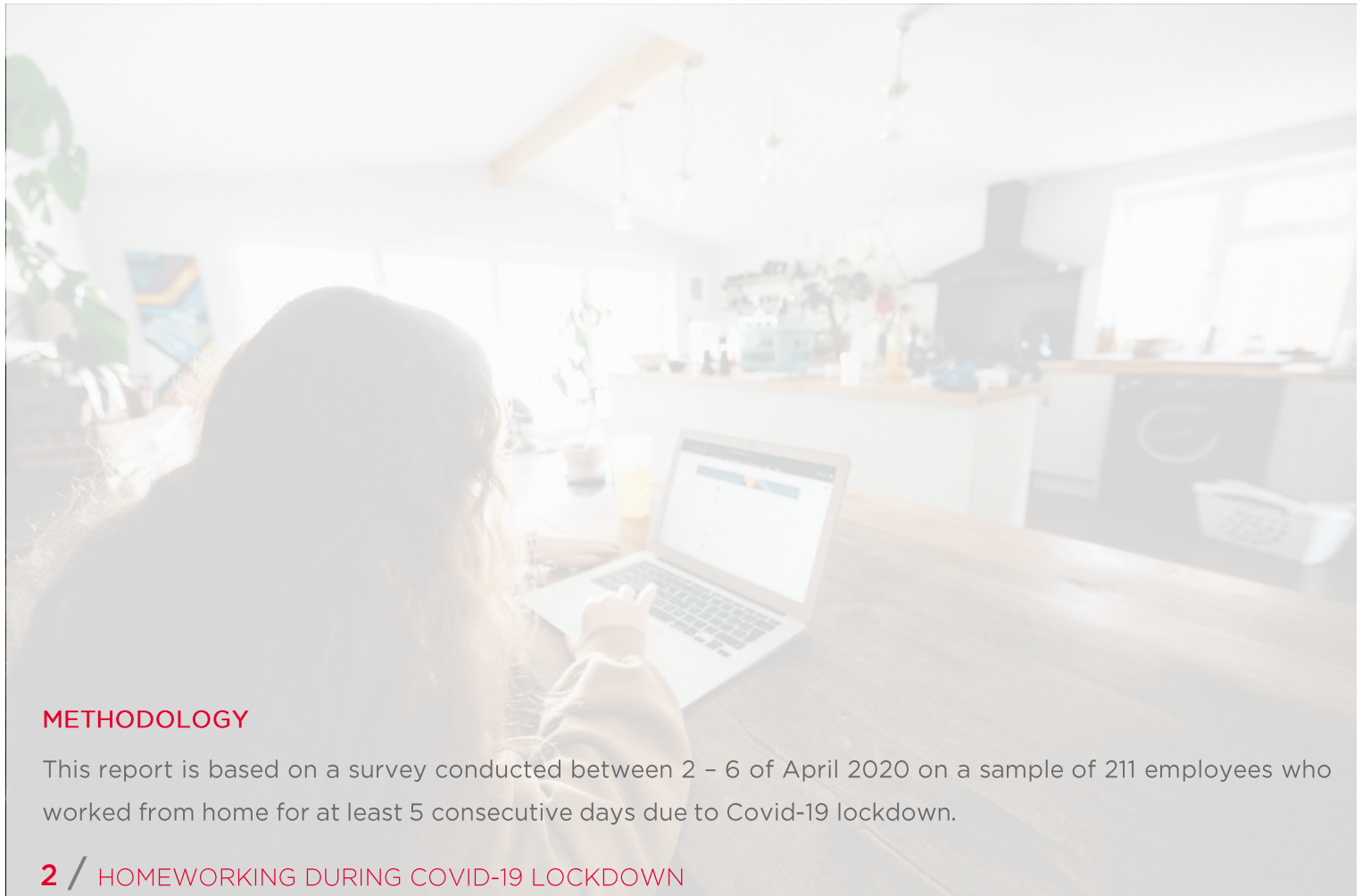
This change might produce effects on the long term as well since employees are testing a new way of working, while companies are experiencing a potential method to reduce their office costs.

In the current survey we have spotted their first impressions in regards to working from home, after an average isolation period of three weeks, trying to identify the PROs and CONs, as well as their first conclusions. Their feedback needs to be analyzed on a longer period of time and we plan to repeat this exercise, based on the lockdown period.

The first conclusion is that *saving time and money with commuting between home and office is a major advantage*, but it comes with the cost of social isolation, since *virtual communication is unable to replace the strong bonds created between colleagues*.

## METHODOLOGY

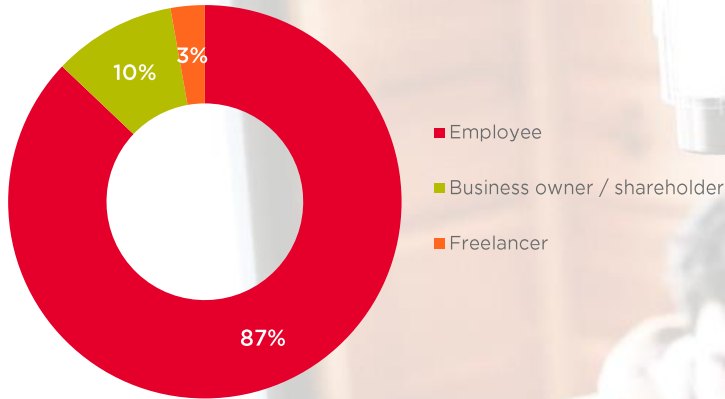
This report is based on a survey conducted between 2 - 6 of April 2020 on a sample of 211 employees who worked from home for at least 5 consecutive days due to Covid-19 lockdown.



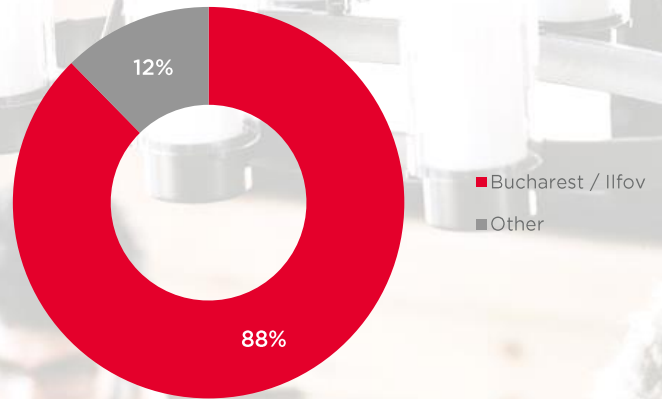


# WHO ARE THE RESPONDENTS

Your current employment status is:

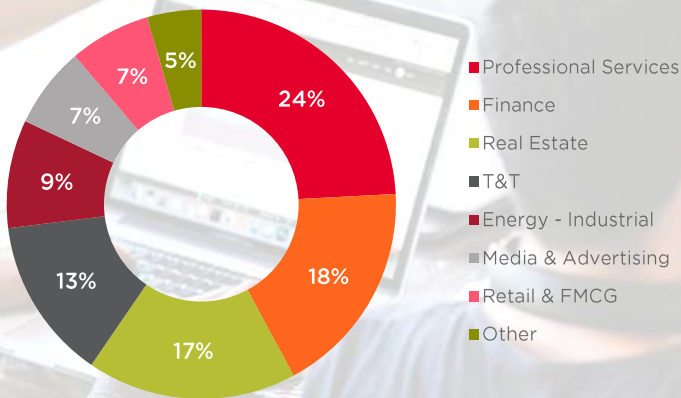


Where do you live?

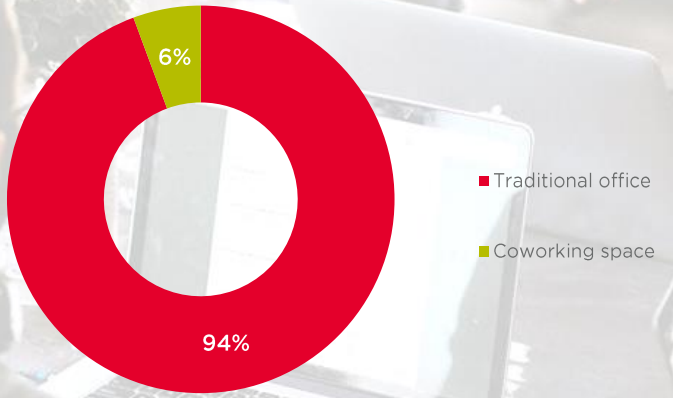


36 years is the average age of the surveyed employees

In what industry do you work?

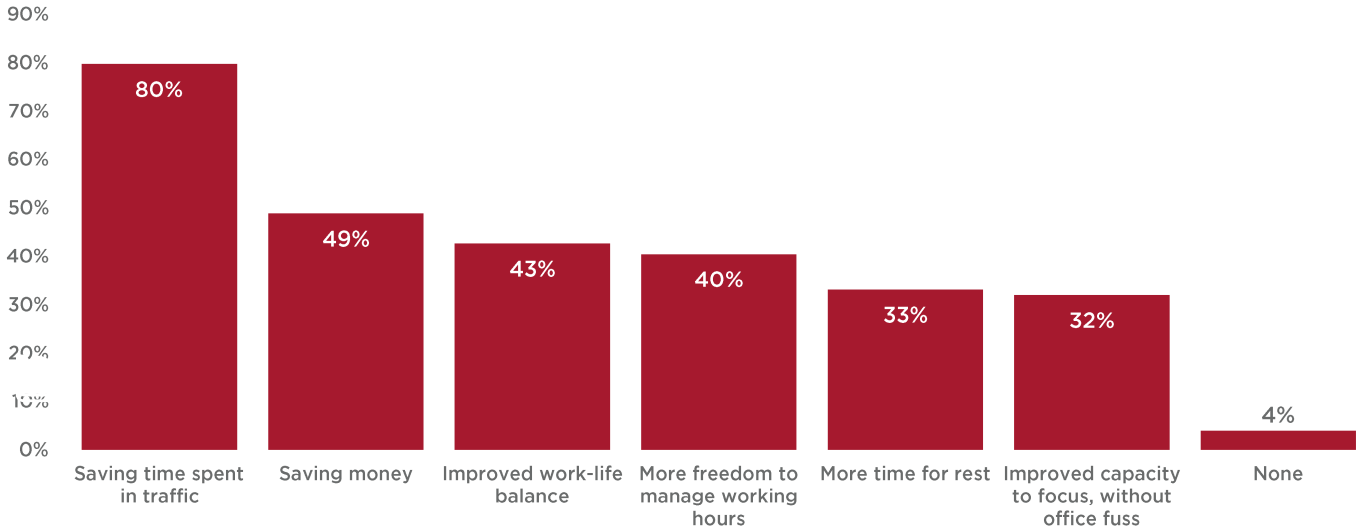


Where do you usually work from?

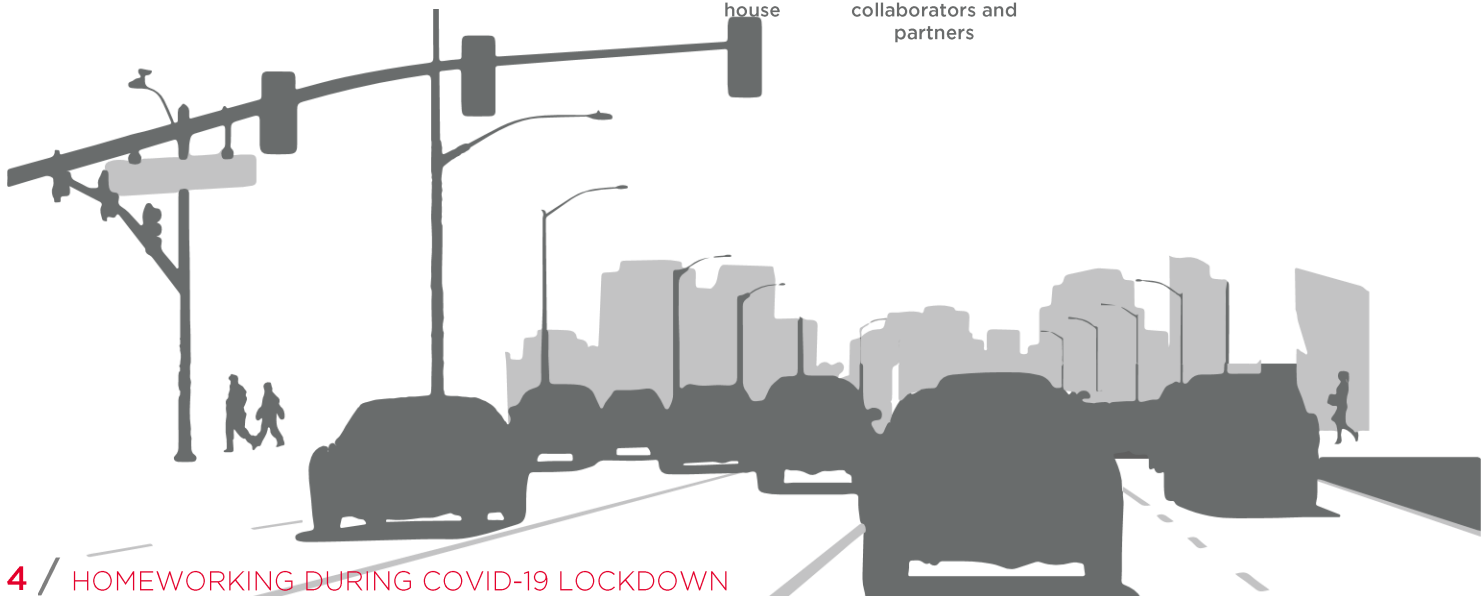
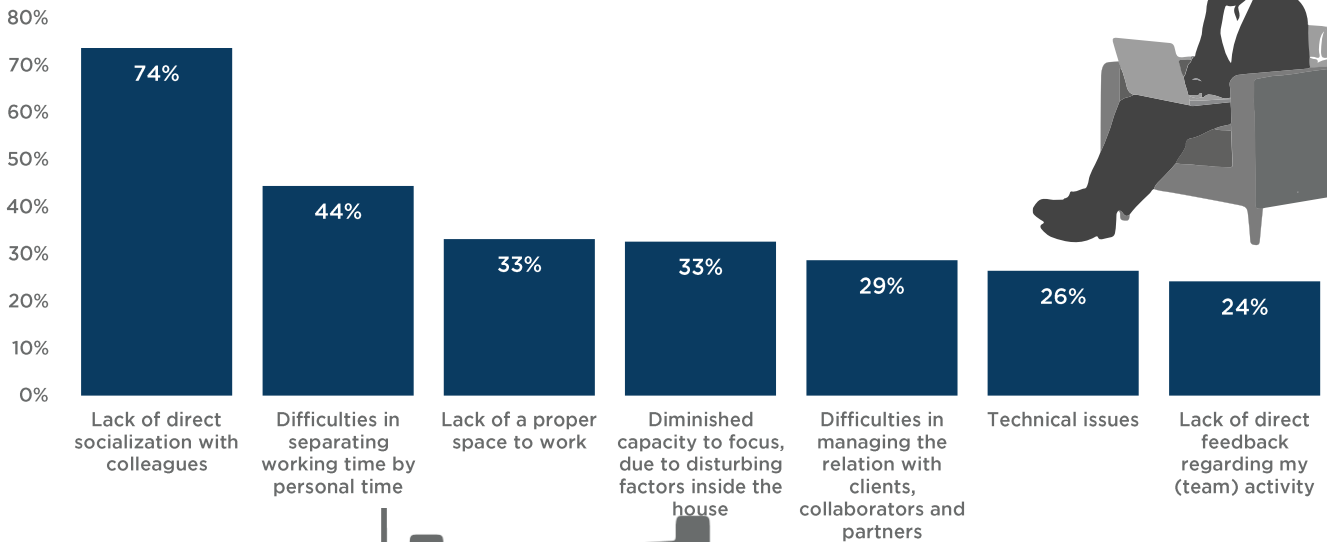


15 days is the average number of homeworking days for the surveyed respondents during Covid-19 lockdown

What are the main advantages you've noticed since you are homeworking?

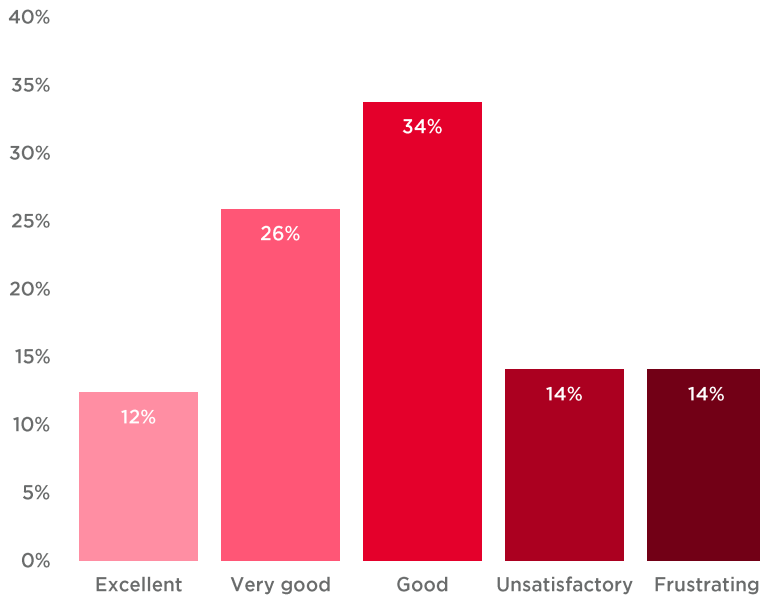


What are the main disadvantages you've noticed since you are homeworking?

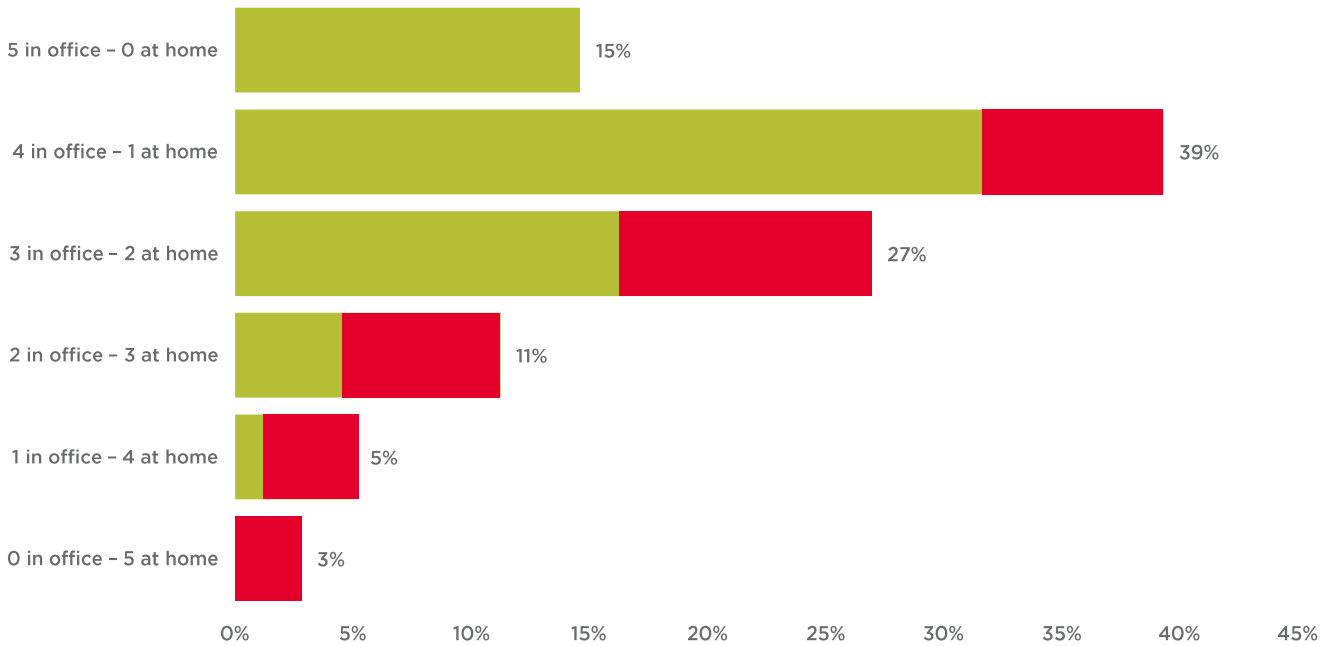


# CONCLUSIONS

Overall, how would you describe your homeworking experience?



If you had the possibility to choose the place where you work from, how would you split your working days in a regular week?



On average:

3.4 days in office

1.6 days at home



## OUR TEAM

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**Madalina COJOCARU**  
Partner, Office Agency

madalina.cojocaru@cwechinox.com



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**Cristi MOGA**  
Head of Research

cristi.moga@cwechinox.com



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**Vlad SAFTOIU**  
Research Analyst

vlad.saftoiu@cwechinox.com



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The Research Department follows the evolution of the real estate market, interprets the important events and anticipates the trends of the sector. During the last three years, the Research Department has conducted more than 50 customized reports for local and international investors, banks and European institutions.

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 CUSHMAN & WAKEFIELD | Echinox

40-44 Banul Antonache Street  
3<sup>rd</sup> floor, Bucharest, 1<sup>st</sup> district, Romania  
+4 021 310 3100 | [www.cwechinox.com](http://www.cwechinox.com)